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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC JOINT DEVELOPMENT OF RENEWABLE ENERGY
PROJECTS**

This is an announcement made by BGMC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Group.

INTRODUCTION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 3 July 2026, Golden Sun Solar Energy Sdn. Bhd. (“**GSSE**”), an indirect subsidiary of the Company, entered into a Heads of Terms with reNIKOLA Sdn. Bhd. (“**RSB**”) and reNIKOLA Holdings Sdn. Bhd. (“**RHSB**”) (RSB and RHSB are jointly referred to as “**reNIKOLA Group**”) regarding setting up two joint venture companies (the “**Project Companies**”) with initial capital of RM100,000 to be contributed by the Group and reNIKOLA Group on equal basis for a proposed joint development of renewable energy projects in Malaysia (the “**Proposed Joint Development**”).

The Proposed Joint Development is expected to supply long-term renewable electricity under Malaysia’s Corporate Renewable Energy Supply Scheme (the “**CRESS**”) to an existing 300 MW data centre located in the State of Johor, Malaysia. The data centre supported by the Proposed Joint Development will be owned and operated by a data centre operator founded in 2022 and headquartered in Singapore, which is a rapidly growing multinational platform committed to building and operating large-scale, next-generation campuses across Asia. The data centre operator partners with top-tier hyperscale clients to meet the surging demand for artificial intelligence (the “**AI**”) computing and cloud infrastructure. The Group and reNIKOLA Group will be responsible for, among other things, (a) to manage the technical matters for the Proposed Joint Development, (b) to manage all project development matters for the Proposed Joint Development, including matters relating to land acquisition, land use approvals and dealings with the relevant land authorities. The Project Companies are expected to enter into bilateral energy supply contracts with the data centre operator.

ENTERING INTO A HEADS OF TERMS FOR THE DEVELOPMENT OF RENEWABLE ENERGY PROJECTS

Pursuant to the Heads of Terms, GSSE, RSB and RHSB intend to collaborate on the development, financing, and operation of two large-scale solar photovoltaic energy generating facilities in Malaysia, each with an export capacity of up to 300 MWac, integrated with a battery energy storage system (the “BESS”), to be supplied to the data centre operator under the CRESS framework.

The Project Companies, namely RE Kemaman (CRESS) Sdn. Bhd. and RE Sebapin Sdn. Bhd., have been incorporated to undertake these projects. The shareholding structure is agreed as follows: reNIKOLA Group: 50% and GSSE: 50%.

The Heads of Terms is legally binding and establishes the preliminary framework for the proposed collaboration. GSSE, RSB and RHSB will subsequently enter into a definitive Shareholders’ Agreement to govern the management, board composition, and future funding obligations of the Project Companies.

Information on the Parties

GSSE is an indirect subsidiary of the Company, a company incorporated in Malaysia.

To the best of the Directors’ knowledge, information, and belief, having made all reasonable enquiries, RSB and RHSB and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Reasons for and Benefits of the Proposed Joint Development

The Board believes that the Proposed Joint Development represents a strategic opportunity for the Group to expand its footprint in the renewable energy sector in Malaysia. This partnership aligns with the Group’s commitment to sustainable energy solutions and is expected to contribute positively to the Group’s long-term growth.

GENERAL

As all the relevant percentage ratios under Chapter 14 of the Listing Rules in respect of the entering into of the Heads of Terms are below 5%, the entering into of the Heads of Terms do not constitute a notifiable transaction under the Listing Rules and this announcement is made by the Company on a voluntary basis. As the Proposed Joint Development progresses, the Company will make the necessary announcement(s) and obtain the requisite shareholders’ approval in accordance with the Listing Rules when required.

By Order of the Board
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 3 July 2026

As at the date of this announcement, the Board comprises Dato’ Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Mr. Kua Choh Leang and Ms. Koong Hui Jiun as independent non-executive Directors.