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BGMC International Limited
璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

PROFIT WARNING

This announcement is made by BGMC International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the seventeen months ended 31 August 2025 (the "**Reporting Period**") and information currently available to the management, the Group is expected to record an unaudited net loss attributable to shareholders of the Company of approximately RM48.9 million, as compared to net loss attributable to shareholders of the Company of RM1.2 million in the twelve months ended 31 March 2024 (the "**Corresponding Period**").

As disclosed in the announcement of the Company dated 28 February 2025, the financial year end date of the Company has been changed from 31 March 2025 to 31 August 2025. As such, the Reporting Period will cover a period of seventeen months from 1 April 2024 to 31 August 2025, while the Corresponding Period covered a period of twelve months from 1 April 2023 to 31 March 2024. Hence, the comparative figures are not directly comparable.

The increase in the Group's net loss for the Reporting Period was mainly attributable to, among others, (i) the additional liquidated ascertained damages charges incurred for one of the projects; (ii) a reduction in other income, primarily due to written back of goods and services tax (the "**GST**") payable in the Corresponding Period, which did not recur during the Reporting Period; (iii) the recognition of impairment losses on trade, retention and other receivables during the Reporting Period, as compared to the reversal of such impairment losses in the Corresponding Period; (iv) higher net losses incurred in the Reporting Period due to the encashment of a performance bond and accrual for revocation of bank guarantee; and (v) reduction in profit from discontinued operation due to the gain on disposal of a subsidiary company in the Corresponding Period.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited by the auditor of the Company, nor has been reviewed or confirmed by the audit committee of the Company. As at the date of this announcement, the Company is still in the process of finalising its consolidated annual results for the Reporting Period, which are subject to adjustment and final review by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 18 November 2025

As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Mr. Kua Choh Leang and Ms. Koong Hui Jiun as independent non-executive Directors.