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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

BUSINESS UPDATE ANNOUNCEMENT
POTENTIAL PROJECT ON COMPUTING POWER LEASING BUSINESS

This is an announcement made by BGMC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Group.

The board of directors of the Company announces that, on the date of this announcement, the Group and an independent third-party company (“**Collaboration Partner**”) entered into a term sheet for collaboration agreement to collaborate in implementing, developing, and undertaking a computing power leasing business in multiple phases at various locations globally (“**Project**”).

The Collaboration Partner boasts several prominent shareholders, including a Singapore-based venture capital investment firm, backed by an Asian conglomerate group, with businesses spanning agribusiness, real estate, hospitality, and freight shipping.

The Project involves the deployment, operation, maintenance, and management of graphics processing unit (“**GPU**”) servers, equipment, and associated assets within a dedicated co-location environment, and the provision of scalable, flexible, and high-performance GPU-based computing power services to end-consumers. Positioned as both a computing power leasing provider and an artificial intelligence infrastructure enabler, the Project aims to support artificial intelligence (“**AI**”), machine learning, data analytics, and other digital transformation initiatives, fostering innovation and enabling advanced technology adoption. Contract negotiation is in advanced stage with a distinguished global internet technology company known for its innovative digital platforms as its off-taker for the Project. The internet technology company is principally engaged in software development, internet technology services, investment holding, and advertising whilst specialises in AI-driven applications, social networking, entertainment platforms, and leveraging cutting-edge technology to enhance user experiences.

The Group and the Collaboration Partner will engage in good faith discussions to negotiate and enter into the definitive collaboration agreement and related documents to finalise the collaboration terms of the Project. If a definitive agreement is reached, the Company will make further announcement in accordance with the Listing Rules as and when appropriate. The Project may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 18 June 2025

As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; Datuk Kamalul Arifin Bin Othman (Chairman), Mr. Kua Choh Leang and Ms. Koong Hui Jiun as independent non-executive Directors.