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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1693)

UPDATE ON THE RESULTS OF RSLs HOLDERS' MEETING IN RELATION TO THE DEBT RESTRUCTURING

References are made to the announcements of the Company dated 29 March 2021, 25 May 2021, 16 June 2021, 20 January 2022, 5 July 2022 and 30 May 2025 (collectively, the “**Announcements**”) in relation to, among other matters, the issue of the RSLs and the Debt Restructuring. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESULTS OF RSLs HOLDERS' MEETING

The Company is pleased to announce that at the RSLs Holders' Meeting, a total of 109 RSLs Holders, representing an aggregate redemption amount of approximately RM37,586,558, participated in voting on the resolution proposed thereat, of which (i) 29,656,732 votes, representing an aggregate redemption amount of approximately RM29,656,732, were cast in favour of; and (ii) 7,877,241 votes, representing an aggregate redemption amount of approximately RM7,877,241, were cast against the resolution approving the Extension of the Maturity Date and the Proposed RSLs Capitalisation (the “**Resolution**”). As more than three-fourths of the votes were cast in favour of the Resolution, the Company has obtained the support from the requisite statutory majorities of the RSLs Holders to approve the Extension of Maturity Date and the Proposed RSLs Capitalisation at the RSLs Holders' Meeting.

At the RSLs Holders' Meeting, the Company also proposed that subject to the approval of the proposed redemption plan by the RSLs Holders, the RSLs Holders shall be entitled to opt for capitalisation of the redemption amount in full or in part by way of certain properties of equivalent value (the “**Proposed Properties Swap**”), which are currently charged to the Trustee as security to secure BGMC Corporation's obligation in respect of the RSLs.

The Proposed Properties Swap, if materialised, will constitute a disposal of assets by the Group, and therefore a transaction for the Group under Chapter 14 of the Listing Rules. The Company will comply with the applicable requirements of the Listing Rules and make further announcement(s) as and when appropriate.

As no binding agreement in relation to the Proposed RSLs Capitalisation and/or the Proposed Properties Swap has/have been entered into as at the date of this announcement, the Proposed RSLs Capitalisation and/or the Proposed Properties Swap may or may not materialise. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

By order of the Board
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 26 June 2025

As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Mr. Kua Choh Leang and Ms. Koong Hui Jiun as independent non-executive Directors.