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**BGMC International Limited**

**璋利國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1693)**

## **POSITIVE PROFIT ALERT**

This announcement is made by BGMC International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the twelve months ended 31 March 2023 (the “**Reporting Period**”) and information currently available to the management, the Group is expected to record an unaudited net profit attributable to shareholders of the Company of approximately RM11.9 million, as compared with the net loss of approximately RM56.5 million attributable to the shareholders of the Company for the eighteen months period ended 31 March 2022 (the “**Corresponding Period**”).

The improvement in net profit for the Reporting Period was mainly attributable to, among others, (i) the Group has managed to secure extension of time (“**EOT**”) for two major projects which led to decrease of anticipated liquidated and ascertained damages (“**LAD**”) payable to customer; (ii) lower impairment losses of financial assets and contract assets; (iii) reversal of a provision of bank performance bonds, subsequent to dismissal by the Malaysian Court of Appeal on Customer A’s appeal against the injunction granted in favour of the Group; and (iv) there was a loss on disposal of a subsidiary of approximately RM25.7 million in the Corresponding Period but no such loss in the Reporting Period.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited by the auditor of the Company, nor has been reviewed or confirmed by the audit committee of the Board. As at the date of this announcement, the Company is still in the process of finalising its annual results of the Group for the Reporting Period, which are subject to adjustment and final review by the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**BGMC International Limited**  
**Datuk Kamalul Arifin Bin Othman**  
*Chairman and Independent Non-Executive Director*

Malaysia, 16 June 2023

*As at the date of this announcement, the Board comprises Dato' Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Kua Choh Leang and Datuk Kang Hua Keong as independent non-executive Directors.*