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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

HOLDING ANNOUNCEMENT ON VERY SUBSTANTIAL DISPOSAL AND CONTINUED SUSPENSION OF TRADING

This announcement is made by BGMC International Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

VERY SUBSTANTIAL DISPOSAL

The board (the “**Board**”) of directors (each, a “**Director**”) announces that the Company has entered into agreements at the date of this announcement, pursuant to which the Company will, among others, dispose of the interest in a subsidiary. Based on the calculation of the relevant size tests, the transaction would constitute a very substantial disposal (the “**VSD**”) of the Company.

The Company is preparing the VSD announcement with content in compliance with the Listing Rules which would take time. The Company will publish the VSD announcement as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 4 January 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

For and on behalf of
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and independent non-executive Director

Malaysia, 24 March 2022

As at the date of this announcement, the Board comprises Dato’ Teh Kok Lee (Chief Executive Officer) as executive Director; and Tan Sri Dato’ Seri Kong Cho Ha, Kua Choh Leang and Datuk Kamalul Arifin Bin Othman (Chairman) as independent non-executive Directors.