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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

**PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT**

This announcement is made by BGMC International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 June 2020 in relation to the profit warning of the Company (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period, the Group expects to record a higher net loss of approximately RM154.5 million for the Reporting Period, which represents an increase of approximately 230% in its consolidated loss attributable to the equity holders of the Company, as compared to the restated net loss of RM46.7 million for the corresponding period in 2019. As per the Announcement, the increase in net loss for the Reporting Period was mainly attributable to a substantial decrease in the revenue resulting from the estimated liquidated damages.

Subsequent to the Reporting Period, the Group has managed to obtain the extension of time from the client of one of the projects and thus reducing the liquidated damages involved. The Group has also received the termination letters from the client of two of the projects, whereby the Company is currently seeking the legal opinion to determine the legal liabilities and to reassess the liquidated damages.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited by the auditor of the Company, nor has been reviewed or confirmed by the audit committee of the Company. As at the date of this announcement, the Company is still in the process of finalising its consolidated interim results for the six months period ended 31 March 2020, which are subject to adjustment and final review by the Company.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months period ended 31 March 2020, which is expected to be published on 30 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Tan Sri Dato' Sri Goh Ming Choon
Chairman and Executive Director

Hong Kong, 26 June 2020

As at the date of this announcement, the Board comprises Tan Sri Dato' Sri Goh Ming Choon (Chairman), Dato' Mohd Arifin bin Mohd Arif (Vice-chairman), Dato' Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive Directors; and Tan Sri Dato' Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive Directors.