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## **BGMC International Limited**

**璋利國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1693)**

### **DISCLOSURE PURSUANT TO RULE 13.19 OF THE LISTING RULES AND INSIDE INFORMATION**

This announcement is made by BGMC International Limited (the “**Company**”) pursuant to Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 24 December 2019 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meaning given to them in the Announcement, unless otherwise specified.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company that subsequent to the Announcement, it has been discussing with the Lender for a waiver of the technical breach of the Loan Covenant.

On 28 February 2020, the Lender informed the Company that having considered the matter that has purportedly given rise to the above technical breach of the Loan Covenant, the Company has not breached the Loan Covenant. Accordingly, the Company does not require the above waiver from the Lender.

In addition, reference is also made to the annual results announcement of the Company dated 20 February 2020 for the financial year ended 30 September 2019 (the “**Results Announcement**”).

It was stated in the Results Announcement that, among others, as at 30 September 2019, the Group recorded net current liabilities of RM61.7 million which mainly arose from the technical breach of a loan covenant, which is the Loan Covenant, that led to the reclassification of RM180 million from the term loan involved from non-current liabilities to current liabilities.

Given the confirmation from the Lender as mentioned above that there is no breach of the Loan Covenant, the Board believes that the confirmation from the Lender as mentioned above has removed the doubt cast on the Group's ability to continue as a going concern that arose out of the initial uncertainty caused by the breach of the Loan Covenant.

For and on behalf of  
**BGMC International Limited**  
**Tan Sri Dato' Sri Goh Ming Choon**  
*Chairman and Executive Director*

Hong Kong, 28 February 2020

*As at the date of this announcement, the board of directors comprises Tan Sri Dato' Sri Goh Ming Choon (Chairman), Dato' Mohd Arifin bin Mohd Arif (Vice-Chairman), Dato' Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive directors; and Tan Sri Dato' Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive directors.*