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**BGMC International Limited**

**璋利國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1693)**

**VOLUNTARY ANNOUNCEMENT  
FINANCIAL CLOSING DATE FOR THE CONCESSION PROJECTS  
IN RELATION TO THE SOLAR POWER PLANT PROJECTS**

Reference is made to (i) the announcements of BGMC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 December 2017, 27 March 2018 and 24 April 2018 in relation to, among others, the acceptance of letter of award in respect of the Kuala Muda Project from the Energy Commission of Malaysia, and (ii) the announcement of the Company dated 29 August 2019 in relation to the joint venture and option arrangements in connection with the provision of management and support services to the Projects (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that on 30 September 2019 (after trading hour):

- (a) BGMC BRAS Power has successfully entered into a financing documents with a financial institution in Malaysia in relation to the financing for the total construction costs of the Kuala Muda Project, and all of the conditions precedents for the initial drawdown of the financing documents, which shall be fulfilled by no later than 30 September 2019, have been satisfied (the “**Financial Closing Date**”); and
- (b) the Company understands that Idiwan Solar, one of the Project Companies, has also entered into a financing documents with a financial institution in Malaysia in respect of the Machang Projects and all of the conditions precedents for the initial drawdown of the financing documents relating to the Machang Project, which shall also be fulfilled by no later than the Financial Closing Date, have also been satisfied.

The occurrence of the Financial Closing Date is one of the events marking the completion of certain critical steps in achieving the commercial operation date in accordance with the terms of power purchase agreements entered into by each of the Project Companies with Tenaga Nasional Berhad.

This announcement is made by the Company on a voluntarily basis to keep shareholders and potential investors informed of the latest business development of the above matter.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**BGMC International Limited**  
**Tan Sri Dato' Sri Goh Ming Choon**  
Chairman and Executive Director

Hong Kong, 2 October 2019

*As at the date of this announcement, the Board comprises Tan Sri Dato' Sri Goh Ming Choon (Chairman), Dato' Mohd Arifin bin Mohd Arif (Vice-Chairman), Dato' Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive Directors; and Tan Sri Dato' Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive Directors.*