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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

VOLUNTARY ANNOUNCEMENT

LETTER OF ACCEPTANCE IN RELATION TO THE CONSTRUCTION AND COMPLETION OF STRUCTURAL AND ARCHITECTURAL WORKS FOR TOWER 1 BLOCKS, ARCHITECTURAL ONLY WORKS FOR BASEMENT, PODIUM, FACILITIES FLOOR AND REMAINING BALANCE OF PODIUM STRUCTURE WORKS UP TO TRANSFER FLOOR AT TUN SAMBANTHAN ROAD, SECTION 72, IN THE CITY OF KUALA LUMPUR, MALAYSIA

This is an announcement made by BGMC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Company and/or the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 4 March 2019 (after trading hours), BGMC Corporation Sdn Bhd, an indirect wholly-owned subsidiary of the Company, entered into a sub-contract (the “**Sub-Contract**”) with the main contractor, MRCB Builders Sdn Bhd, pursuant to a letter of acceptance issued from MRCB Builders Sdn Bhd to BGMC Corporation Sdn Bhd in relation to the construction and completion of structural and architectural works for Tower 1 Blocks, architectural only works for the basement, podium, facilities floors and remaining balance of podium structure works up to transfer floor (the “**Works**”), on a proposed 46-storey commercial development comprising tower blocks and podium block, on Lot 266, 349 and Government Land, at Tun Sambanthan Road, Section 72, in the City of Kuala Lumpur, Malaysia (the “**Project**”).

The estimated Sub-Contract sum is Ringgit Malaysia Three Hundred Twenty Six Million Nine Hundred Thirty Five Thousand Nine Hundred Forty Eight and Eighty Seven Cents (RM326,935,948.87) only. The construction period for the Works shall approximately be twenty one (21) months from the date of possession of site and are scheduled to be completed on 30 November 2020. Subject to the terms of the Sub-Contract, BGMC Corporation Sdn Bhd is required to deposit with MRCB Builders Sdn Bhd, among others, a performance bond for a sum equal to five percent (5%) of the Sub-Contract sum.

The Board considers that the Sub-Contract and the Project were entered into in the ordinary course of business of the Group, on normal commercial terms and in the interest of the Group and the shareholders of the Company and/or the Group as a whole.

MRCB Builders Sdn Bhd is a subsidiary of Malaysian Resources Corporation Berhad and is principally engaged in the provision of engineering and construction services. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, MRCB Builders Sdn Bhd and its ultimate beneficial owner(s) are independent of the Company and its connected persons(s) (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Tan Sri Dato' Sri Goh Ming Choon
Chairman and Executive Director

Hong Kong, 4 March 2019

As at the date of this announcement, the Board comprises Tan Sri Dato' Sri Goh Ming Choon (Chairman), Dato' Mohd Arifin bin Mohd Arif (Vice-Chairman), Dato' Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive Directors; and Tan Sri Dato' Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive Directors.