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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

PROFIT WARNING

This announcement is made by BGMC International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the five months period ended 28 February 2019, the Group expects to record a net loss in its consolidated profit attributable to the equity holder of the Company for the six months period ended 31 March 2019 (the “**Reporting Period**”), as compared to the net profit of approximately RM13.6 million for the corresponding period in 2018.

Based on the information currently available to the Board, the expected turnaround from net profit to net loss for the Reporting Period was mainly attributable to a substantial decrease in the revenue and consolidated profit due to, among others, (i) the fact that most of the projects of the Group are still in the early and intermediate stage of progress; and (ii) additional costs having been allocated to all the projects due to the introduction of the Sales and Services Tax by the Government of Malaysia on 1 September 2018 to replace the previous Goods and Services Tax of Malaysia that had led to higher costs of certain materials used for the projects.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited by the auditor of the Company, nor has been reviewed or confirmed by the audit committee of the Company. As at the date of this announcement, the Company is still in the process of finalising its consolidated interim results for the six months period ended 31 March 2019, which are subject to adjustment and final review by the Company and the auditor of the Company.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months period ended 31 March 2019, which is expected to be published by the end of May 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Tan Sri Dato' Sri Goh Ming Choon
Chairman and Executive Director

Hong Kong, 28 March 2019

As at the date of this announcement, the Board comprises Tan Sri Dato' Sri Goh Ming Choon (Chairman), Dato' Mohd Arifin bin Mohd Arif (Vice-chairman), Dato' Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive Directors; and Tan Sri Dato' Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive Directors.