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**BGMC International Limited**

**璋利國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1693)**

**VOLUNTARY ANNOUNCEMENT  
LETTER OF AWARD FOR THE CONCESSION PROJECT  
IN RELATION TO THE CONSTRUCTION AND DEVELOPMENT  
OF LARGE SCALE SOLAR PV (“LSSPV”) PLANT OF 30.00MWA.C.  
AT KUALA MUDA, KEDAH, MALAYSIA**

Reference is made to the announcements of BGMC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 December 2017 and 27 March 2018 (respectively the “**Announcement**”, or collectively the “**Announcements**”) in relation to the receipt of a letter of bid acceptance from the Energy Commission of Malaysia and the signing of power purchase agreement (“**PPA**”) by the JV Company known as BGMC Bras Power Sdn Bhd with Tenaga Nasional Berhad (“**TNB**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 24 April 2018 (after trading hour), BGMC Bras Power Sdn Bhd accepted a letter of award from the Energy Commission of Malaysia. Pursuant to the letter of award, it was agreed, among others that:

- (a) the peak installed capacity of the PV modules shall be not less than 45.00 Megawatt Peak;
- (b) the maximum export capacity of the LSSPV Plant shall be not more than 30.00 Megawatt alternate current;
- (c) the average annual export energy over the PPA period shall be not less than 60,385.20 Megawatt Hour;
- (d) the average capacity factor over the PPA period shall be not less than 15.0% based on the annual export energy and the PV modules peak installed capacity;
- (e) the LSSPV Plant shall be connected to the utility supply system at the voltage level and at the point of interconnection;

- (f) the Commercial Operation Date shall be not later than 00:00 hours on 30 September 2020;
- (g) the system design of the LSSPV Plant and the interconnection facilities and the makes, models and technical specifications of the PV modules, inverters and other equipment shall be as submitted in the bid or its equivalent;
- (h) the Maximum Annual Allowable Quantity (“**MAAQ**”) shall be capped at 68,605.32 Megawatt Hour; and
- (i) the substitution of Bid Bond with a Substitute Bond of Ringgit Malaysia Ten Million Only (RM10,000,000.00) within seven (7) days from the issuance of the letter of award.

The Board considers that the aforesaid letter of award and the Project were entered into in the ordinary course of business of the Group, on normal commercial terms and in the interest of the Group and the shareholders of the Company and/or the Group as a whole.

This announcement is made by the Company on a voluntary basis to keep shareholders and potential investors informed of the latest business development of the above matter.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

For and on behalf of  
**BGMC International Limited**  
**Tan Sri Dato’ Sri Goh Ming Choon**  
*Chairman and Executive Director*

Hong Kong, 24 April 2018

*As at the date of this announcement, the Board comprises Tan Sri Dato’ Sri Goh Ming Choon (Chairman), Dato’ Mohd Arifin bin Mohd Arif (Vice-chairman), Dato’ Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive Directors; and Tan Sri Dato’ Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive Directors.*