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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

VOLUNTARY ANNOUNCEMENT LETTER OF ACCEPTANCE OF OFFER FOR THE CONCESSION PROJECT IN RELATION TO THE CONSTRUCTION AND DEVELOPMENT OF LARGE SCALE SOLAR PV PLANT (LSSPV) OF 30.00MWA.C. AT KUALA MUDA, KEDAH, MALAYSIA

This announcement is an announcement made by BGMC International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that the subsidiary of the Company, BGMC Corporation Sdn Bhd, and an independent third party who is expected to be the joint venture partner of the Group in this single project (the “**Proposed JV Partner**”) have received, from the Energy Commission of Malaysia, a letter of bid acceptance (the “**Letter**”) for the concession project in relation to the construction and development of Large Scale Solar PV Plant (the “**PV Plant**”) of 30 megawatt alternate current (the “**MW.a.c.**”) at Kuala Muda, Kedah, Malaysia (the “**Project**”). The Letter informed BGMC Corporation Sdn Bhd and the Proposed JV Partner on Energy Commission’s selection of BGMC Corporation Sdn Bhd and the Proposed JV Partner to participate in the Project and to proceed with the commencement of the negotiations with the relevant parties on the project documents, including but not limited to the power purchase agreement, the agreement(s) regarding the possible formation of a project specific joint venture vehicle, and documentation(s) for approval from relevant governmental authorities, and to execute the project documents in accordance with the terms and conditions as detailed in the Letter within the time frame given prior to the formal award of the Project by the Energy Commission.

Pursuant to the Letter, it was indicated that, among other things: the maximum export capacity of the PV Plant shall not be more than 30.00MW.a.c.; and the annual export energy over a period of 21 years shall not be less than 60,385.20 Megawatt Hour. Key terms of the Project have not been finalised and are subject to further negotiation between the parties.

In the event if BGMC Corporation Sdn Bhd and the Proposed JV Partner are unsuccessful or are not making satisfactory progress in the negotiations or not fulfilling the requirements for the events as stipulated in the Letter within the time frame given, Energy Commission reserve the right to withdraw the acceptance of offer at their sole discretion and they shall have no liability whatsoever in respect of any such decision taken.

As at the date of this announcement, an acceptance of the Letter in relation to the Project was executed. However, the Letter is not a final award of the Project and no concession agreement or joint venture agreement has been entered into between the parties to the Project and no forecast or prediction of profits of the Group have been made with regard to the award of the Project.

The Company will make further announcement (s) pursuant to the requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
BGMC International Limited
Tan Sri Dato' Sri Goh Ming Choon
Chairman and Executive Director

Hong Kong, 12 December 2017

As at the date of this announcement, the Board comprises Tan Sri Dato' Sri Goh Ming Choon (Chairman), Dato' Mohd Arifin bin Mohd Arif (Vice-chairman), Dato' Teh Kok Lee (Chief Executive Officer) and Ir. Azham Malik bin Mohd Hashim as executive Directors; and Tan Sri Dato' Seri Kong Cho Ha, Chan May May and Ng Yuk Yeung as independent non-executive Directors.